



Vontobel

Overview Reference Instrument Valuation Time for Bull & Bear Certificates (Time refers to CET) *

Underlying	Rebalance	Underlying	Rebalance
European Indices		Precious Metals	
AEX Index®	17:30	Gold	16:00
CAC 40 Index®	17:45	Silver	13:00
DAX®	17:30		
EURO STOXX 50® Index	17:30	Commodities	
FTSE 100® Index	17:50	Brent Crude Oil Future	20:30
FTSE MIB Index	17:30	Coffee Future	19:30
		Natural Gas (Henry Hub) Future	20:30
		Wheat Soft Red Future	20:20
		WTI Light Sweet Crude Oil Future	20:30
US Indices		Interest Rates	
Dow Jones Industrial Average	22:00	Bund Future	17:15
Nasdaq-100 Index®	22:00		
Standard & Poors 500 Index®	22:00		
Asian Indices			
Nikkei 225 Index	07:30		

*Valuation times could differ